

2024-2025 Federal Loan Reduction or Cancellation Request Form

Please use this form if you wish to reduce or cancel any of your federal direct loans offered in your 2024-2025 financial aid offer. Once completed please email, mail or fax the form to our office.

Student Name:	Student ID Number:
	Loan Cancellation Request
Please complete if you wish to cand	cel your <u>full</u> federal loan(s) for the semester/academic year.
Federal Direct Subsidized Loan	Cancel summer 2024 semester loan only Cancel fall 2024 semester loan only Cancel spring 2025 semester loan only Cancel full year loan
Federal Direct Unsubsidized Loan	Cancel summer 2024 semester loan only Cancel fall 2024 semester loan only Cancel spring 2025 semester loan only Cancel full year loan
Loan Reduction Request Please complete this section is you wish to reduce a portion of your federal loan(s) for the semester/academic year.	
Federal Direct Subsidized Loan	Reduce full year loan to the following amount: \$(the new loan amount will be split evenly between the fall & spring semesters)
Federal Direct Unsubsidized Loan	Reduce full year loan to the following amount: \$
I understand that I am responsible for paying any outstanding balance on my student account as a result of cancelling or reducing my federal student loan(s).	
Student Signature:	Date:
	FAC24LRC