



2023-2024 ASSET CLARIFICATION FORM – DEPENDENT STUDENT

Student Name: _____

Student ID#: _____

The asset information you provided on your 2023-24 FAFSA requires clarification. Please complete this form using asset information as of the date you filed your 2023-24 FAFSA.

PERSONAL & INVESTMENT ACCOUNTS	
Value of Cash, Savings, Checking Account(s): Student: \$ _____ Parent: \$ _____	Investments include stocks, stock options, bonds, mutual funds, securities, certificates of deposit (CDs), money market funds, trust funds, 529 college savings plans, and Coverdell savings accounts. Investments do not include primary residence, the value of life insurance, retirement plans (401K plans, pension funds, annuities, non-education IRA's, Keogh plans, etc.) or UGMA and UTMA accounts. <i>*If you are the recipient of proceeds from a life insurance policy held by someone else, these funds need to be reported as an investment.</i>
Value of Investments: Student: \$ _____ Parent: \$ _____	

REAL ESTATE <i>Real estate includes rental property, land, and second or summer homes. Do not include the home you live in unless it is a multi-family dwelling</i>		
Property Address: _____ Street _____ City State Zip	Multi-family dwelling? <input type="radio"/> Yes <input type="radio"/> No If yes, percentage that is rental property: _____%	Total Value: \$ _____ <i>(minus)</i> Total Debt: \$ _____ <i>(equals)</i> Net Worth: \$ _____
Property Address: _____ Street _____ City State Zip	Multi-family dwelling? <input type="radio"/> Yes <input type="radio"/> No If yes, percentage that is rental property: _____%	Total Value: \$ _____ <i>(minus)</i> Total Debt: \$ _____ <i>(equals)</i> Net Worth: \$ _____

BUSINESS/FARM <i>Business/Farm value includes the market value of land, buildings, machinery, equipment and inventory. The debts used to determine total business debt include only those for which the business/farm was used as collateral.</i>		
Name of Business/Farm: _____ Your % of Ownership: _____% Number of Employees: _____ List the name(s) of owners/partners, relationship to parent(s) and % of ownership: _____ _____	Type: <input type="radio"/> Sole Proprietorship <input type="radio"/> S Corporation <input type="radio"/> C Corporation <input type="radio"/> Partnership <input type="radio"/> Farm	Total Value: \$ _____ <i>(minus)</i> Total Debt: \$ _____ <i>(equals)</i> Net Worth: \$ _____

By signing this form, each person certifies that all the information reported is correct and complete.

Student Date

Parent Date