



## CURRICULUM VITA

***Demetri Kantarelis, Ph.D.***

Professor of Economics  
Department of Economics,  
Finance & Accounting  
Grenon School of Business  
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### EDUCATION

Harvard University Cambridge, MA	Visiting Scholar Economics Department	9/84 -2/86
Clark University Worcester, MA	Ph.D. / Economics	9/79 - 5/83
Fordham University Bronx, NY	M.A. / Economics	9/77 - 12/78
National and Kapodistrian University of Athens, Greece	B.A. / Economics	9/72 - 5/76

### TEACHING

#### **September 1983 - Present**

Professor of Economics  
Department of Economics, Finance & International Business  
Grenon School of Business, Assumption University  
500 Salisbury Street, Worcester, MA 01609-1296, USA

#### **July 1997 – June 1998 (on leave)**

Professor of International Political Economy  
Department of Future Conflict Studies Air University  
Air War College, Montgomery, Alabama, USA

## **MAIN AREAS OF ACADEMIC / RESEARCH INTERESTS**

- The Theory of the Firm
- Industrial Organization
- Law and Economics
- Environmental Economics
- Applied Statistics and Econometrics
- Investment Theory

## **PUBLICATIONS, EDITORSHIPS, ATTENDED CONFERENCES & OTHER**

### **A. BOOKS**

2024 **Law and Economics - Property, Contracts, Torts, 2<sup>nd</sup> ed**

Publisher: Business & Economics Society International

ISBN: 978-0-9659831-9-8

2021 **Freedom and the Third Hellenization Period**

Publisher: Inderscience

ISBN (print): 0-907776-66-3, ISBN (Online): 0-907776-65-5

2020 **Theories of the Firm, 6<sup>th</sup> ed**

Publisher: Inderscience

ISBN (print): 0-907776-64-7, ISBN (Online): 0-907776-63-9

2009 **Essentials of Inferential Statistics, 5<sup>th</sup> ed, (co-authored)**

Publisher: University Press of America

ISBN: 978-0-7618-4451-8

### **B. REFEREED ARTICLES IN JOURNALS AND CONFERENCE PROCEEDINGS**

2024 **“Wellbeing and Fair Thrill-Seeking Rewards,”** *Advances in Social Sciences Research Journal*, Volume 11, No 1, pp. 175-187

2023 **“Administrative Sciences and their Origin in Ancient Corinth,”** *Archives of Business Research*, Volume 11, No 2, pp. 54-68

2022 **“Risky Portfolio Efficient Frontier & Performance: Bayesian versus Frequentist,”** *Archives of Business Research*, Volume 10, No 5, pp. 211-228

- 2020 “**St. Thomas Aquinas and the Third Hellenization Period**,”  
*Comparative Civilizations Review*, Volume 83, No. 83, Article 16, pp. 103-123
- 2019 “**Brand Loyalty in a Bertrand-Type Oligopoly Setting**”, *American Journal of Industrial and Business Management*, Volume 9, 2019, pp. 2250-2262
- 2018 “**Screening Stocks Based on the Rational Approach to Decision-Making**”,  
*Economics, Management, and Financial Markets*, Volume 13(1), 2018, pp. 32-62
- 2017 “**In Search of the Criterion Standard Test in Diagnostic Testing**”, *American Journal of Medical Research*, Volume 4(1), 2017, pp. 118–140, (co-authored)
- 2016 “**Enhancing Poor and Middle Class Earning Capacity with Stock Acquisition Mortgage Loans**”, *Economics, Management and Financial Markets*, Volume 11(2), 2016, pp. 11–27, (co-authored)
- 2016 “**Incentive-Compatibility and Coasean Invariance In Property Affairs**”,  
*Contemporary Readings in Law and Social Justice*, Volume 8(2), 2016, pp. 96–114, (co-authored)
- 2016 “**A Measure of Net Dependency between the Economies of the USA and its Major Trading Partners**”, *Geopolitics, History, and International Relations*, Volume 8(1), 2016, pp. 113-145
- 2014 “**The Firm as a Function of Deals**”, *International Journal of Law and Management*, Volume 56, Issue 4, pp.311-332
- 2012 “**Mechanism Design and Incentives’ Engineering**”, *Proceedings, Central European Conference on Information and Intelligent Systems, CECiiS*
- 2011 “**Recent Developments in Immunology Research**”, (Highlights, 4th International Conference of the Frontiers in Immunology Research Network, 1–4 July), *Immunotherapy*, 3(9), pp 1029–1032
- 2010 “**The Banking Firm: Theoretical Principles and their Violations in the USA**”,  
*International Journal of Business Continuity & Risk Management*, Volume 1, Issue 3, pp 222-232
- 2009 “**Review of book by Hugh Schwartz titled a Guide to Behavioral Economics**”, Higher Education Publications, Inc., Falls Church, Virginia (2008) 90 pp., ISBN-13: 9780-914927-61-7, *The Journal of Socio-Economics*, Volume 38, Issue 6, December, pp 998-999

- 2009 **“Financial Capital Democratization: Recipes for Growth & Disaster”**, *International Journal of Society Systems Science*, Volume 1, Issue 4, pp 325-350, (coauthored)
- 2009 **“Pairing Industries and Firms for Optimum Portfolio Performance”**, *World Journal of Management & Economics*, Volume 2, Issue 2, pp 2-10, (co-authored)
- 2009 **“Entrepreneurship in the USA: Architecture, Market Structure & Incentives”**, *The International Journal of Entrepreneurship & Innovation Management*, Volume 9, Issue 3, pp 191-203
- 2008 **“Internalization of Costs, Liability and Negligence, Performance and Reliance”**, *International Journal of Law & Management*, Volume 50, Issue 6 (leading article), pp 274-284. (Highly Commended Award Winner, Emerald Literati Network Awards for Excellence 2009)
- 2008 **“Capital Democratization”**, *The Journal of Socio-Economics*, Volume 37, pp 1624-1635, (co-authored)
- 2007 **“The Increasing Relevance of Auctions”**, *World Journal of Business & Management*, Issue 1, pp 65-71
- 2005 **“Occupational Stress: Some Microeconomic Issues”**, *International Journal of Management Concepts and Philosophy*, Volume 1, #3, pp 232-247
- 2003 **“The Neoclassical Theory of the Firm and some of its Branches”**, *Journal of the Academy of Business Administration*, Fall
- 2003 **“Building Blocks for an Evolutionary Theory of the Firm: Review & Analysis”**, *Journal of Business & Public Affairs*, August
- 2002 **“A Fertility-Reducing Cycle as a Cause for Fertility Decline”**, *Contemporary Business Readings*, Academy of Business Administration International Conference, (co-authored)
- 2001 **“How Do You Spell Future?”**, *International Business Trends*, Academy of Business Administration International Conference, (co-authored)
- 2000 **“The Ugly Face of Opportunism”**, *Contemporary Business Readings*, Academy of Business Administration International Conference, (co-authored)

- 1999 “**NATO's Mission, Threat Environments and Effectiveness**”, *Business Quest*, <<http://www.westga.edu/~bquest/1999/nato.html>>.
- 1999 “**The North Atlantic Treaty Organization (NATO) Today: An Institution for Peace and Economic Prosperity**”, *International Business Practices, Proceedings, Academy of Business Administration International Conference*, (co-authored)
- 1998 “**Stochastic Duopoly and Learning to Cooperate**”, *Contemporary Business Readings, Proceedings, Academy of Business Administration International Conference*
- 1997 “**Industry Economic Welfare and the Need for Entry and Exit**”, *International Business Practices, Proceedings, Academy of Business Administration National Conference*, (co-authored)
- 1997 “**A Maximum Likelihood Approach to Subjective Decisions: An Application to the Ranking of American College Football Teams**”, *International Business Practices, Academy of Business Administration International Conference*, (co-authored)
- 1997 “**Interdependency Between Nations**”, *Contemporary Business Readings, Proceedings, Academy of Business Administration National Conference*, (co-authored)
- 1995 “**Labor Hoarding and Market Gains**”, *Journal of the Academy of Business Administration*, Fall
- 1994 “**Captive and Common Markets Without Price Discrimination**”, *World Business Trends, Proceedings, Academy of Business Administration International Conference*
- 1993 “**The Evolution of Industrial Concentration Due to Luck: An Extension**”, *Studies in Economic Analysis*, Vol. 15, No. 1
- 1993 “**Marketing, Variety of Products and Profits in the Long-Run**”, *Business Topics new Directions, Proceedings, Academy of Business Administration International Conference*
- 1989 “**Buyers, Sellers, and Price Cost Margins in Manufacturing Industries**”, *Studies in Economic Analysis*, Vol. 12, #2, Spring
- 1988 “**Live and Let Live Type Behavior of Oligopolists in a Multi-Market Setting with Demand Fluctuations**”, *Journal of Economic Behavior and Organization*, October. (co-authored)
- 1987 “**Buyer Concentration and Countervailing Power**”, *Quarterly Journal of*

*Business and Economics*, Vol. 26, #3, (co-authored)

1985 “**The Buyer's Response to ‘Vertical’ Quality Changes**”, *Spoudai Quarterly Economic Journal*, Vol. 35, #3, December

1982 **Parastatals a Preliminary Assessment**, Program for International Development Clark University, April (co-authored)

1981 “**Agricultural Economic Development and Some Lessons from the Performance of the ILO's Strategy for Kenya**”, *African Journal of Agricultural Sciences*, Vol. 8, #2, (co-authored)

1980 **Employment in Eastern Africa**, Program for International Development Clark University, November, (co-authored)

### **C. EDITORSHIPS (JOURNALS)**

- 1998 – Present: **Editor**, Interdisciplinary Environmental Review (IER)
- 2005 – Present: **Editor**, Global Business & Economics Anthology (GBEA)
- 2008 – Present: **Editor**, International Journal of Economics and Business Research (IJEER)
- 2005 – Present: **Honorary Editor**, Global Business & Economics Review (GBER)
- 2007 – Present: **Honorary Editor**, Intern. Journal of Behavioral & Healthcare Research (IJBHR)
- 1995 – Present: **Editorial Board**, Journal of the Academy of Business Administration
- 1999 – Present: **Editorial Board**, Business Quest
- 2003 – Present: **Advisory Board**, Series: Nature, Culture & Literature (Rodopi) • 2010 – Present: **Editorial Board**, Panoeconomicus

### **D. EDITORSHIPS (PROCEEDINGS)**

- 1997 – 2005: Business & Economics Society International Conference
- 1995 – 2002: Interdisciplinary Environmental Review - Annual Proceedings (various titles), (Co-Editor)

### **E. INVITATIONS & CONFERENCES**

- **Invited Lecturer**
  - Cattolica University, Italy (2018, 19, 20)

- University of Maribor, Slovenia (2014)
- Athens University of Economics and Business, Greece (2009)
- University of Zagreb, Croatia (2009, 2011, 2014, 2016-19)
- University of National & World Economy, Bulgaria (2010)
- **Invited as Seminar Leader or Conference (Keynote) Speaker**
  - Thomas Aquinas, Economics, 3<sup>rd</sup> Hellenization and Freedom (2019, Seminar, Oxford University, UK)
  - Business & Entrepreneurial Economics (BEE) Annual Conference, Croatia (2016-19)
  - Central European Conference on Information and Intelligent Systems, CECiiS, Croatia (2011)
  - Japan Economic Policy Association International Conference, Japan, (2010)
  - International Conference, “An Enterprise Odyssey: Leadership, Innovation and Development for Responsible Economy”, Croatia, (2010)
- **Conference Presentations**
  - Interdisciplinary Conference on the Environment (1995 – Present)
  - Business & Economics Society International Conference (1997 – Present)
  - International Conference of Philosophy on Economy in the Ancient and the Contemporary Hellenic World: The Case of Xenophon (2013)
  - World Congress of Philosophy (2013)
  - Academy of Business Administration Conference (1993 – 2002, 2006 – 2008, 2012)
  - Association of American Law Schools Conference (2001 – 2008)
  - Western Economic Association Conference (1988 – 1993)

- Eastern Economic Association Conference (1983, 1994)

### **F. AWARDS AND SCHOLARSHIPS**

#### **The Paul Ziegler Presidential Award for Excellence in Scholarship, 2009**

(Recognition of outstanding scholarly contributions, Assumption University)

**Highly Commended Award Winner, Emerald Literati Network Awards for Excellence, 2008**, [For the paper “Internalization of Costs, Liability and Negligence, Performance and Reliance”, International Journal of Law & Management, 2008, Volume 50, Issue 6, pp 274-284]

#### **International Service Award**

(Academy of Business Administration, 2000)

#### **International Service Award**

(Academy of Business Administration, 1999)

#### **International Service Award**

(Academy of Business Administration, 1994)

#### **Visiting Scholarship**

(Economics, Harvard University, 9/1984-2/1986)

#### **Research and Teaching Scholarship**

(Economics & Geography, Clark Univ., 9/1979-5/1983)

### **G. MEMBERSHIPS**

- American Economic Association
- Interdisciplinary Environmental Association
- Business & Economics Society International
- Frontiers in Immunology Research Network

### **H. OTHER**

- Co-Founder: Interdisciplinary Environmental Association



- Co-Founder: Business & Economics Society International
- Co-Founder: Frontiers in Immunology Research Network

### **I. HOBBIES**

- Tennis
- Electronic Music